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HIGH-GRADE MOLYBDENUM DISCOVERY PANCHO ARIAS COPPER-MOLY PORPHYRY NORTH WESTERN ARGENTINA

**AUGUST 1st 2012
(CCD: TSXV)**

Highlight: from 3 metres to 217.7 metres assays 0.048% Moly over 214.7 metres
Highlight: from 4 metres to 280.8 metres assays 0.047% Moly over 276.3 metres
including from 80 metres to 280.8 metres assays 0.054% Moly over 200.8 metres

Salta Exploraciones S.A. (Salta), Cascadero's 50% owned Argentine subsidiary, has received assays from five (5) of seven (7) NQTW core holes from the Pancho Arias Cu-Mo porphyry prospect in Salta province, northwestern Argentina. The program is operated by Salta and designed and supervised by Raul Chocobar, Vice-President of Exploration and a director of Salta.

**TABLE ONE
Pancho Arias Drill Holes**

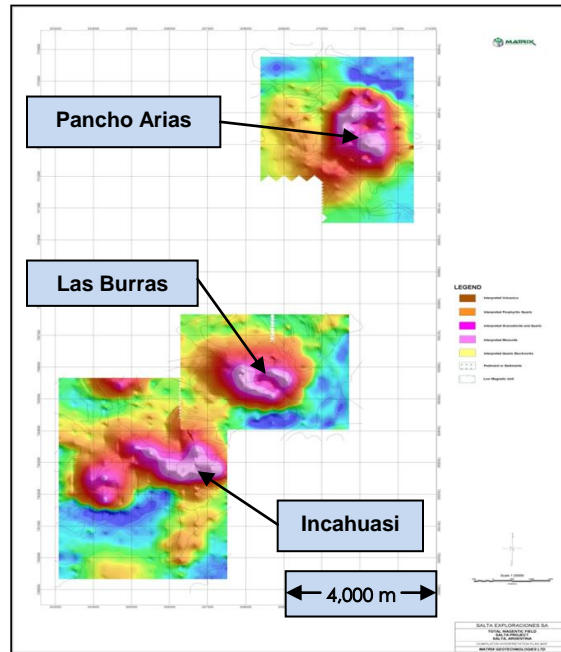
HOLE ID	From (m)	To (m)	Interval (m)	Cu %	Mo %	EOH (m)
PA-12-01	0	260.9	260.9	0.13	0.022	260.9
Inc	46	188.0	142.0	0.17	0.022	-
PA-12-02	3	409.7	406.7	0.02	0.033	409.7
inc	3	217.7	214.7	0.02	0.048	-
PA-12-03	3	401.5	398.5	0.02	0.021	401.5
PA-12-04A	0	122.3	122.3	0.02	0.017	122.3
PA-12-05	4	280.8	276.3	0.02	0.047	280.8
Inc	80	280.8	200.8	0.02	0.054	-
Totals						1,475.2

Ground conditions controlled the final depth of the drill holes with respect to the orientation of regional structures. Despite these post mineral faults, the drill holes succeeded in testing the geophysical anomaly and a mineralized porphyry system with dimensions of 800 metres east west by 800 metres north south is present. All drill holes started in mineralization from surface and all ended in mineralization with deepest hole at ~375 metres vertically below the surface outcrop of Pancho Arias. The deposit is open in all directions.

MAP ONE below shows the relative location of Pancho Arias, Las Burras and Incahuasi in the Pancho Arias Mineral District. The porphyry showings are marked by large coincident geochemical and geophysical

anomalies. The Company believes Las Burras, Pancho Arias and Incahuasi have a common magmatic parent. The porphyries are closely spaced and are located in an area with exceptional infrastructure, such as a railway to Antofagasta Chile, a high-tension power line and fresh surface water. The properties are road accessible from the Argentine National highway #51.

**MAP ONE
CHARGEABILITY ANOMALIES
PANCHO ARIAS-LAS BURRAS-INCAHUASI**



The idea the Company is working on assumes that the three porphyry systems are close enough to each other to enable and combine the mineralization from two or more of the deposits to deliver mill feed to one concentrator. Hypothetically, this means that grade and type of mineralization from one of the deposits may not reach a commercial threshold but the combined grade of mineralization from two or more of the deposits may do so.

All samples from the Pancho Arias program are prepared by Salta Exploraciones and delivered by truck to ACME Analytical Labs in Mendoza, Argentina for preparation and then shipped ACME Labs Santiago, Chile then by air freight to ACME Labs Vancouver B.C. for assay.

The Pancho Arias and Incahuasi programs are supervised by John R. Breedlove, MS, who is Certified by the American Institute of Professional Geologists (CPG #11360) and is the Qualified Person for Cascadero Copper. Mr. Breedlove has read and approved this news release.

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ABOUT CASCADERO COPPER

Cascadero Copper is an integrated prospecting and mineral exploration business with offices in North Vancouver, BC, Canada, Sudbury, Ontario, Canada and Salta City in the province of Salta, Republic of Argentina. The Company generates, acquires and explores mineral properties and is active in the three jurisdictions. In north central British Columbia, the Company has a 100% interest in a 31,000 hectare property in the Toodoggone region, which is prospective for copper gold porphyry systems. This property is subject to a C\$20 million Joint Venture with Gold Fields.

In Ontario, the Company holds or has the right to acquire a 100% in 17 properties in the Sudbury, Swayze and Timmins camps, which are volcanic and sediment hosted copper gold prospects.

In north western Argentina, the Company holds a 50% interest in a 46 property portfolio, which consists mainly of bulk mineable copper-moly-gold porphyries and bulk mineable sediment hosted silver-gold plus base and rare metals.

Cascadero's commodity focus is gold, silver, moly, copper, base and rare metal hosted in large-scale bulk mineable mineral systems.

In 2009, the Company discovered Taron, a large bulk mineable sediment hosted epithermal rare metal deposit in Argentina. In 2011, Cascadero discovered Las Burras, a new Argentine Cu-Mo-Au porphyry.

The Company holds a large claim block that adjoins Lumina Copper's Taca Taca Bajo Cu-Mo-Au deposit. Several copper and gold showings exist on these claims. A first stage geochemical program is complete.

In 2012 to 2013, Cascadero intends to conduct exploration in three core areas: Pancho Arias Cu-Mo-Au porphyry District, the Taca Taca Mineral District and the bulk mineable sediment hosted silver prospects in the El Oculito District. Exploration is also planned for Taron, an exciting large-scale sediment hosted rare metal discovery.

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