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INITIAL PHASE OF PANCHO ARIAS Cu-Mo-Au PORPHYRY DRILL PROGRAM IN NORTH WESTERN ARGENTINA COMPLETED

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Salta Exploraciones S.A. (Salta), Cascadero's 50% owned Argentine subsidiary, has completed the initial phase of core drilling at the Pancho Arias Cu-Mo-Au porphyry prospect in Salta province north western Argentina. The program is operated by Salta and designed and supervised by Raul Chocobar, Vice-President of Exploration and a director of Salta.

Five core holes are complete for a total of 1,474.5 metres. Geological conditions of the ground controlled the final depth of the drill holes due their orientation with respect to the orientation of regional structures. However, despite this the drill holes succeeded in testing the geophysical anomaly satisfactorily.

TABLE ONE
PANCHO ARIAS
2012 DRILL PROGRAM

HOLE ID	EASTING P- 94	NORTHING P- 94	ELEV	POSITIVE ELEV (m)	AZM	DIP	TARGET DEPTH (m)	EOH (m)	VISIBLE MOLY	VISIBLE CPY
PA-12-01	3515429	7317320	3444	+119	0	90°	300	260.9	yes	yes
PA-12-02	3515710	7317839	3462	+137	165	60°	450	409.7	yes	yes
PA-12-03	3515760	7317663	3478	+153	165	60°	400	401.5	yes	yes
PA-12-04	3515633	7318052	3340	+15	0	60°	450	122.3	yes	
PA-12-05	3515851	7317311	3325	0	345	60°	450	280.1	yes	yes
Totals								1,474.5	5	4

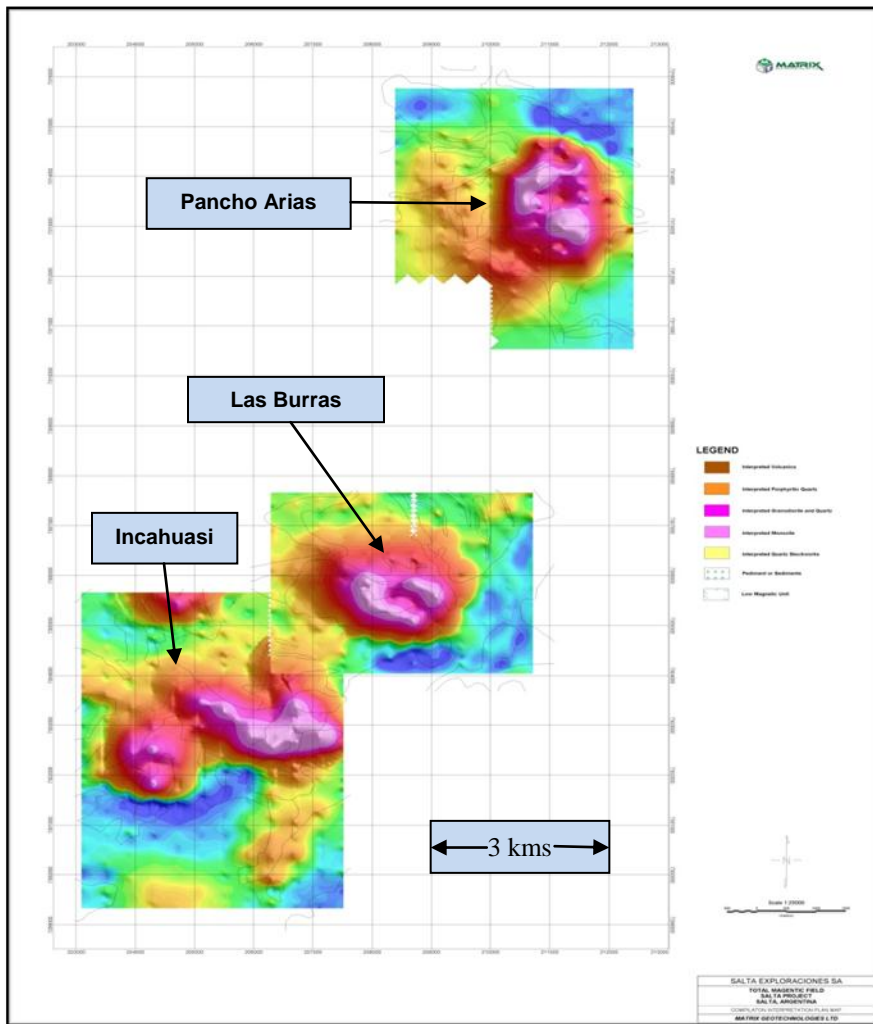
All five core holes have variable molybdenum mineralization and four have variable chalcopyrite mineralization from surface to total depth. All drill holes bottom in mineralization. Drill hole PA-12-01 is located in the area of FM-73-04, an historic drill hole, and is designed to test an area of leached cap alteration in order to locate the supergene mineralization (chalcocite) present in the historic drill hole. Four of the drill holes, PA-12-02, -03, 04a and -05 are located to provide an 800-metre north south cross section to test the north east part of the IP chargeability anomaly. The IP chargeability anomaly is open to the east, west, south and to depth. It is important to note that the Pancho Arias mineralized zone outcrops over a large area and drill collars PA-12-01, -02, -03 and -04 have positive elevation above the Rio Toro Quebrada (**see Table One**).

One of the Pancho Arias drill rigs is mobilized to the Incahuasi Cu-Mo-Au porphyry showing, which is about 15 kms south of Pancho Arias. Salta intends to drill an initial five reconnaissance style core holes at Incahuasi for a total of 1,500 metres.

MAP ONE below shows the relative location of the three Cu-Mo-Au porphyry showings present in the Pancho Arias Mineral District. The porphyry showings are marked by large coincident geochemical and geophysical anomalies. The

Company believes Las Burras, Pancho Arias and Incahuasi have a common magmatic parent. The porphyries are closely spaced and are located in an area with exceptional infrastructure, such as a railway to Antofagasta Chile, a high-tension power line and fresh surface water. The properties are road accessible from the Argentine National highway #51.

**MAP ONE
CHARGEABILITY ANOMALIES
PANCHO ARIAS-LAS BURRAS-INCAHUASI**



All samples from the Pancho Arias program are prepared by Salta Exploraciones and delivered by truck to ACME Analytical Labs in Mendoza, Argentina for preparation and then shipped ACME Labs Santiago, Chile then by air freight to ACME Labs Vancouver B.C. for assay.

The Pancho Arias and Incahuasi programs are supervised by John R. Breedlove, MS, who is Certified by the American Institute of Professional Geologists (CPG #11360) and is the Qualified Person for Cascadero Copper.

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ABOUT CASCADERO COPPER

Cascadero Copper is an integrated prospecting and mineral exploration business with offices in North Vancouver, BC, Canada, Sudbury, Ontario, Canada and Salta City in the province of Salta, Republic of Argentina. The Company generates, acquires and explores mineral properties and it active in the three jurisdictions.

In north central British Columbia, the Company has a 100% interest in a 31,000 hectare property in the Toodoggone region, which is prospective for copper gold porphyry systems. This property is subject to a C\$20 million Joint Venture with Gold Fields.

In Ontario, the Company holds or has the right to acquire a 100% in 17 properties in the Sudbury, Swayze and Timmins camps, which are volcanic and sediment hosted copper gold prospects.

In north western Argentina, the Company holds a 50% interest in a 46 property portfolio, which consists mainly of bulk mineable copper-moly-gold porphyries and bulk mineable sediment hosted silver-gold plus base and rare metals.

In 2009, the Company discovered Taron, a large bulk mineable sediment hosted epithermal rare metal deposit in Argentina. In 2011, Cascadero discovered Las Burras, a new Argentine Cu-Mo-Au porphyry.

The Company holds a large claim block that adjoins Lumina Copper's Taca Taca Bajo Cu-Mo-Au deposit. Several copper and gold showings exist on these claims. A property-scale geochemical exploration program is underway on claims that adjoin the Taca Taca deposit to the west.

Cascadero's commodity focus is gold, silver, moly, copper, base and rare metal hosted in large-scale bulk mineable mineral systems.

In 2012 to 2013, Cascadero intends to conduct exploration in three core areas: Pancho Arias Cu-Mo-Au porphyry District, the Taca Taca porphyry District and the bulk mineable sediment hosted silver prospects in the El Oculito District. Exploration is also planned for Taron, an exciting large-scale sediment hosted rare metal discovery.

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