



cascaderocopper

(TSXV: CCD)

July 29, 2019

Cascadero Copper Corporation Announces Adoption of New Stock Option Plan

North Vancouver, BC, July 29, 2019 - Cascadero Copper Corporation (TSXV: CCD; the “Company”) announces that its board of directors has approved a new fixed Incentive Stock Option Plan (the “**2019 Plan**”). The 2019 Plan supersedes and replaces the Company’s 2004 Incentive Stock Option Plan (the “**2004 Plan**”).

The 2019 Plan allows the board of directors to grant up to an aggregate of 35,560,173 stock options of the Company to encourage equity participation among senior officers, employees, consultants and directors through the acquisition of common shares of the Company. The 2019 Plan is intended to enable the Company to attract and retain highly qualified personnel in a competitive marketplace.

The 2019 Plan remains subject to the approval of the TSX Venture Exchange, as well as approval and ratification by ordinary resolution of the Company’s shareholders (which will be sought at the next annual general meeting of shareholders).

The Company has 18,100,000 stock options currently outstanding under the 2004 Plan. If the 2019 Plan is approved by the TSX Venture Exchange and ratified by the shareholders, these stock options will become subject to the 2019 Plan without any action required on the part of the option holders.

Lorne Harder
Chairman

For further information, please contact Bill McWilliam, Senior VP Exploration

Office Phone: 604.924.5504

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release).