

July 21, 2020 (CCD: TSX-V)

CASCADERO ISSUES BONUS WARRANTS TO RELATED PARTY

Vancouver, BC, Canada, July 21, 2020 – Cascadero Copper Corporation ("Cascadero") is pleased to announce that it has received TSX Venture Exchange acceptance for the bonus warrants as part of the loan transaction announced on July 7, 2020 in which Cascadero obtained a non-interest bearing, unsecured loan of \$200,000 (the "Loan") from Mr. Lorne Harder, Chief Financial Officer, Corporate Secretary and a Director of Cascadero, through his wholly-owned company, Springhill Investments Ltd. ("Springhill"). As a condition of the Loan, on July 21, 2020, Cascadero issued to Springhill 8,000,000 warrants, each warrant is exercisable for one common share of Cascadero at an exercise price of \$0.025 per common share (the "Bonus Warrants"). The Bonus Warrants will expire one year from issuance on July 21, 2021. The Bonus Warrants will be subject to a hold period of four months and a day from the date of issuance, ending on November 22, 2020. The issuance of the Bonus Warrants is exempt from prospectus requirements based on the exemption set out under Section 2.5 of National Instrument 45-106 – *Prospectus Exemptions* as Mr. Harder is a director and executive officer of Cascadero.

For more information, contact: Mr. Christopher Ecclestone President/CEO Phone: (604) 985-3327

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.